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BASES OF FORMATION OF INSTITUTIONAL SAFETY AT THE AGRICULTURAL ENTERPRISES IN CONDITIONS OF TRANSFORMATION

Introduction. Entrepreneurship in the agrarian sector follows the peculiarities, specificity, which is due to the exceptional significance of the industry.

Purpose. The purpose of the paper is the disclosure of theoretical and methodological foundations for the definition of the essence, role and place of the category of "institutional security" in the functioning of the market mechanism with the presentation of the methodological basis for the identification of this concept in the constitution of scientific discourse as well as the definition of the principles of the formation of institutional security of agrarian enterprises in the conditions of market transformations.

Results. The theoretical and methodical approach to the definition of "institutional security" is proposed in the article, the substantial characteristics of categorical and conceptual apparatus of institutionalism and processes that take place in the institutional system of the market mechanism are given.

The model set of factors that appear as institutional moderators of institutional security, imitate diverse institutional exchange

effects and determine the conditions of interaction of economic agents is defined. The conceptual view of the domain of the concept of "institutional security" within the institutional analysis of objects, events, market processes is formulated and the contours of future scientific discourse in the area of research on the efficiency of transactions interagent market exchange are outlined.

Conclusions. The article clarified some aspects of theoretical and methodological approaches to the definition of "institutional security" with respect to the subjects of the agrarian market. Understanding of institutional security as a result of positive effects from exposure to the variety of institutions is grounded. The article examines the current state of the agricultural market of Ukraine and identified the most problematic segments in terms of institutional security. Inadequate protection of property rights, low level of market competition does not allow to reach the institutional security of the agrarian market agents in modern conditions. Institutional safety criteria for different levels of economic agents are proposed.

Keywords: *institutional security, institutional efficiency, economic agents, agrarian enterprises, property rights, transformations*

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